## OFFICIAL QUESTIONS AND ISSUES BALLOT GENERAL ELECTION 6 NOVEMBER 3, 2015 WOOD COUNTY

## PROPOSED BOND ISSUE AND TAX LEVY

## FOSTORIA CITY SCHOOL DISTRICT

A majority affirmative vote is necessary for passage.

Shall the Fostoria City School District be authorized to do the following:

- (1) Issue bonds for the purpose of **constructing, adding to, renovating, remodeling, furnishing, equipping and otherwise improving school district buildings and facilities and clearing, improving and equipping their sites** in the principal amount of \$9,446,893, to be repaid annually over a maximum period of 35 years, and levy a property tax outside the ten-mill limitation, estimated by the county auditor to average over the bond repayment period of 2.9 mills for each one dollar of tax valuation, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?
- (2) Levy an additional property tax to provide funds for the acquisition, construction, enlargement, renovation, and financing of general permanent improvements at a rate not exceeding 0.5 mill for each one dollar of tax valuation, which amounts to five cents for each one hundred dollars (\$100) of tax valuation, for a continuing period of time?

 FOR THE BOND ISSUE AND THE TAX LEVY
AGAINST THE BOND ISSUE AND THE TAX LEVY